

02 August 2019

Philippine Dealing & Exchange Corp. 37th Floor, Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas Makati City

Attention:

Atty. Joseph B. Evangelista

Head - Issuer Compliance and Disclosure Department

Gentlemen:

Further to the disclosure made by SMC Global Power Holdings Corp. (the "Corporation"), dated 24 May 2019, relating to the Ilijan IPPA Agreement Dispute, we advise that we received from our external counsel on 02 August 2019, a copy of the Petition for Certiorari filed by the Power Sector Assets and Liabilities Management Corporation ("PSALM") against South Premiere Power Corp. ("SPPC") on 23 July 2019 (the "Petition"). The Petition, which included an urgent prayer for the issuance of a Temporary Restraining Order and/or Writ of Preliminary Injunction, seeks the reversal of the following Orders of the Regional Trial Court, Branch 212 of Mandaluyong City: (i) Order dated 24 September 2018 which denied the Motion to Hear Affirmative Defenses filed by PSALM, and (2) Order dated 29 April 2019 which denied the Motion for Reconsideration of the Order dated 24 September 2018.

SPPC, a wholly-owned subsidiary of the Corporation, continues to be the IPP Administrator for the Ilijan Power Plant. Thank you.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

Corporate Information Officer